Innovation for Entrepreneur

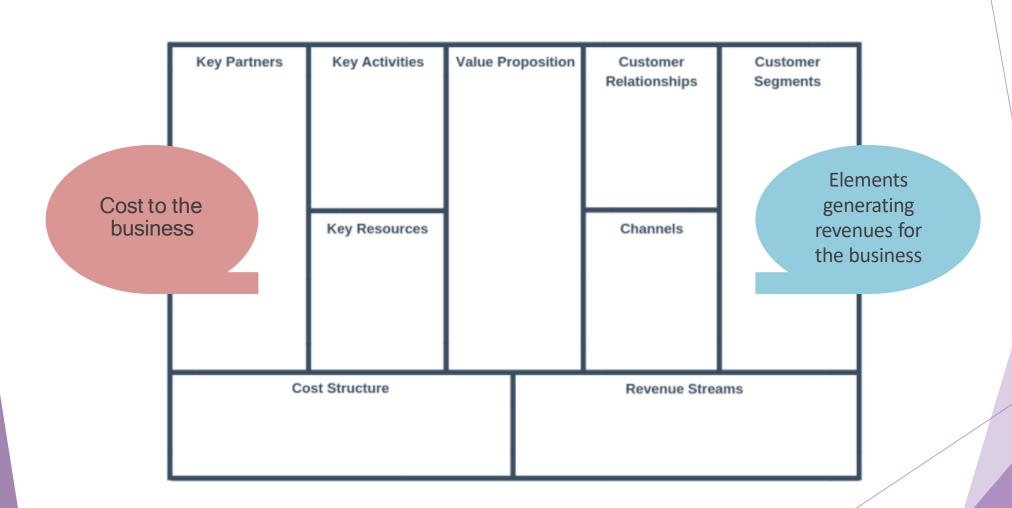
Innovation for Entrepreneur

DIN147 (888147) 3(3-0-6)

888147 - Innovation Entrepreneur

What is a business model?

- A plan
- shows the business
- a way to create a clear business model on one page
- can describe any company



Value Propositio > Key Activities Customer Customer Key Partners Relationships Segments Which customer What key processes do our problems are we value propositions, solving? Who are our How do we get customer customers & keep & grow Which relationships & segments? customers? Which customer key partners channels required? needs are we do we need? satisfying? Who else are we solving problems for What are the specific What other Key Resources Channels 3 or satisfying needs? products /services ? businesses and What kev services will we Which paths do we resources do our draw on to support reach our What value What are the key activities & key value propositions, customers? proposition is features that match customer resources? each segment customer needs? relationships & matched? Which paths do we channels required? communicatewith What make our customers? customers choose you over competitors? 5 Cost Structure Revenue Streams What are the most

important revenues?

What are the most important costs related to key

activities & key resources?

vocab

business model

 "how a company creates value for itself, while delivering products or services for customers"

'org' chart

• is an organization chart, departments / people, top to bottom

value proposition

 what do you want to sell, (and for who - solving a problem, need or pain point of a customer)

persona

what you think of as your typical customer

assets

things owned and of value

license / subscription model

 selling a product or service to receive a monthly or yearly subscription fee

capital

a financial asset

intellectual property

 a work that the creator & owner has rights such as copyright or a patent

fixed costs

business costs that do not change, such as rent

variable costs

business costs that can change, such as an electric bill

economics of scale

items are cheaper to produce when you produce them in large quantities

video

https://www.youtube.com/watch?v=IP0cUBWTgpY

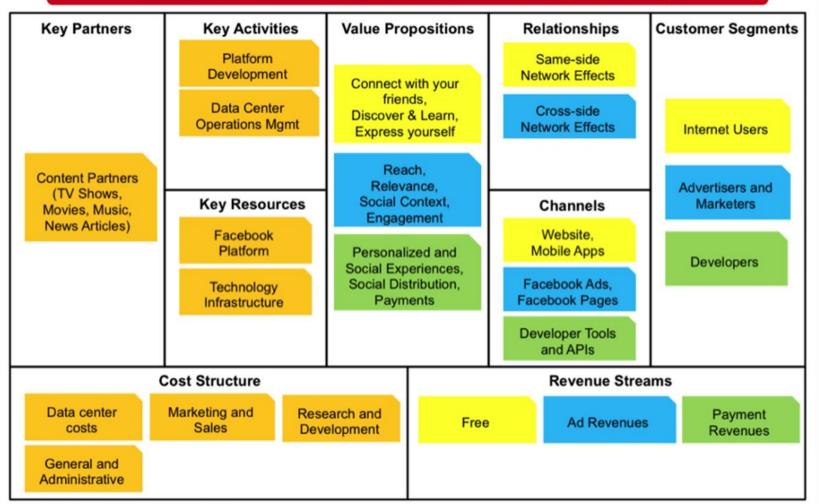
website

https://www.alps.academy/complete-a-business-model-canvas/

examples

Facebook

Facebook – World's leading Social Networking Site (SNS)



www.businessmodelgeneration.com

Netflix

NETFLIX NETFLIX BUSINESS MODEL

GARYFOX.CO

KEY PARTNERS T

- Investors
- Media Producers
- · Film Maker Guilds
- · Cinemas, Theaters
- TV Networks
- Amazon AWS
- Consumer Electronic Companies
- Regulators

KEY ACTIVITIES 08

- Technology R&D
- Content licensing
- Content production
- Content distribution
- Data anlaytics
- · Sales and marketing

KEY RESOURCES ***

- Brand
- Apps/website
- Platform
- Employees
- Film Makers/Producers
- Prizes/Awards

VALUE PROPOSITIONS 🗇

- 24/7 On Demand Entertainment
- View high-definition shows and movies
- Stream content
- Unlimited access
- Netflix Orginal
- 30 Day free trial
- No commercials

CUSTOMER RELATIONSHIPS (*)

- Self service
- On-demand
- Ease of use

CUSTOMER SEGMENTS &

- Micro-segmentation

 2000 preference clusters
 Usage
- usage segmentation
 Geographical
- · content/languages

CHANNELS @

- Any Device
- Netflix App
- Word of mouth
- Online advertising
- Offline advertising
- Social Media

COST STRUCTURE &

- Production
- Research and Development
- Licensing
- Infrastructure AWS
- Marketing
- Payment Processing Fees
- · General/Admin

REVENUE STREAMS Inf.

- Subscription Model
- Product Placement
- DVD Rental
- Future Model licensing Netflix owned content

Airbnb



AIRBNB BUSINESS MODEL

NOW GO INNOVATE & GARYFOX.CO

KEY PARTNERS CO

- Hosts
- Hotels
- · Experience providers
- · Corporate travel partners
- Travel managers
- Investors/
 Venture Capitalists
- Lobbyists
- Photographers
- Maps
- · Cloud hosting AWS

KEY ACTIVITIES 08

- Platform and technology development
- · Sales and marketing
- Maintaining trust and brand reputation
- Customer service/ experiences
- Partner management

KEY RESOURCES 4998

- Airbn platform and mobile app
- · Platform architecture
- Patents
- · Brand
- Employees

VALUE PROPOSITIONS 🏵

HOSTS

- · Income generation
- · Ease of listing
- · Calendar, booking system
- Access to photographers

GUESTS

- · Low cost accoimodation
- Variety of choices/ locations
- Variety of prices/budgets
- Unique options

HOTELS

- · Access to guests
- Booking system

EXPERIENCE PROVIDERS

- Income from guests
- Platform/system

CUSTOMER RELATIONSHIPS OF

- · Self-service
- · Own the relationship
- · Trust through verification
- Tailored
- Manage bad behaviour and risks

CHANNELS @

- · Digital ad campaigns
- · Social media
- · Word of mouth
- PR media coverage
- App store

CUSTOMER SEGMENTS @

GUESTS

- · business travel guests
- · leisure travel guests

HOSTS

- · Room unit/condo/house
- House owners
- * Country/city/suburban/ city

EXPERIENCE PROVIDERS

- Specialists
- Tour companies

PHOTOGRAPHERS

· Freelance photographers

HOTELS

- Independent hotels
- Hotel groups

COST STRUCTURE &

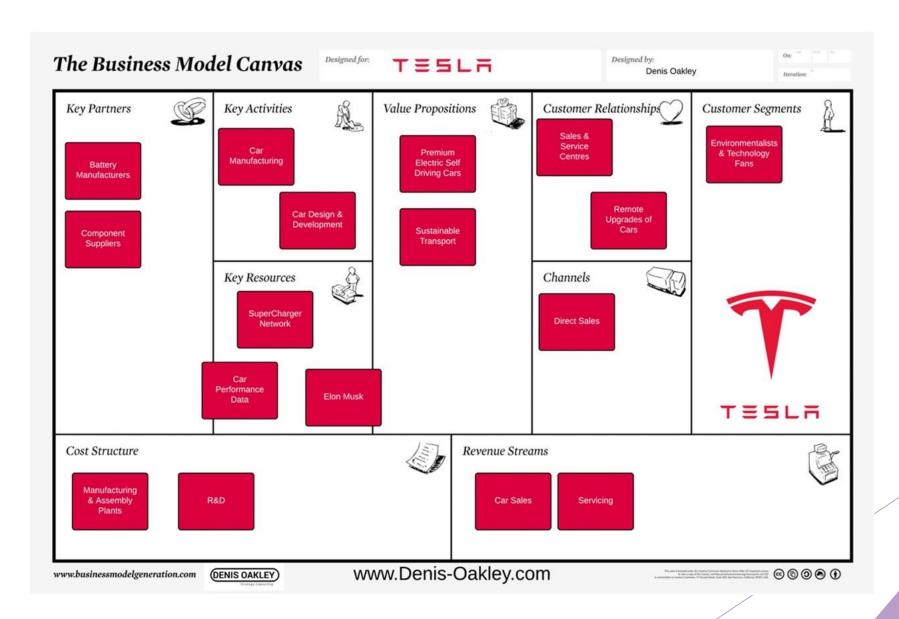
- · Cost of acquisition
- Weighted average cost of capital
- · R&D platform
- Payment processing

- Payroll/contractors
- Infrastructure
- · Legal/insurance
- · Lobbying/PR
- Customer support

REVENUE STREAMS Inf.

- · Service fee per transaction
- · Hosts commission charge
- · Hotel commission charge
- · Experience commission charge

Tesla



Build a BMC

complete the 9 steps of a business model canvas, for example a coffee shop or 7-11 on campus

Elements generating revenues for the business

Key Partners	Key Activities	Value Pr	oposition	Customer Relationships	Customer Segments
	Key Resources			Channels	
Cost Structure		Revenue Streams			

Thank you! any questions?