## Innovative Entrepreneurship Theory and Practice

### today

part 1: the pitch

part 2: your task

- prepare your pitch

## the project assignment

#### Course Marking

Attendance	15%
Project Progress Report	15%
Mid-Term Exam	20%
Project Final Report	15%
<u>Pitch</u>	10%
Final Exam	25%

#### where we are

#### Group Project - 40%

888111 – Innovative Entrepreneurship Theory and Practice Assignment Set 18<sup>th</sup> November 2024 week 2

Students are required to form a group and create works relating to an innovative business idea. These works will form a portfolio and must be submitted with a final report. The business should be feasible and show innovation. Groups will also pitch their business idea. Please read the following details:

#### Innovation Group Project (40%)

- Form a group of 5 students
- All group members should contribute and be present for their pitch.
- Complete two (2) written academic reports,
  - 1: one progress report
  - o \_2: one final report
- Deports must have
  - an introduction and a conclusion
  - work cited and referenced correctly
- Group members are responsible for group meetings, deadlines and contributions
- Group members receive the same mark
- Al and plagiarized work is given a zero (0%) mark DO NOT CHEAT

#### what we need to do

#### Group Project Deliverables

Pitch A short pitch from the group followed by a question and answer session.

Reports Group reports submitted in a Word document, pdf document or equivalent, containing:

- A title page with the names of the group members, course name, the date and a title.
- A report with an introduction, conclusion, and reference section / bibliography.

Works Works can be included inside reports or submitted in addition to reports all works <u>MUST</u> be submitted <u>with</u> reports.

All coursework should be submitted before or on the submission date either via <u>Mango</u> or to drseamuslyons@gmail.com with details of the group, group members, course, coursework title, date and any other information considered relevant. what we need to do

include <u>all</u> the deliverables even the work before midterm

include the **progress** 

report in the final report (you can change what you want)

include <u>all</u> the deliverables from after midterm

#### Project Stages 1 to 3

-- Stage 1 Progress Report ------

a description of your idea

personnel details (e.g. values, vision & mission statements)

customer analysis (e.g. empathy maps, personas)

business analysis (e.g. SWOT/TOWS)

Progress Report submission date: 27<sup>th</sup> December 2024 week 7

Course Marks 15%

------ Stage 2 Final Report ------

your progress report

business model canvas

team roles, legal structure, IP protection

market and competitive analysis, plans & predictions (marketing, financing, financial etc.)

Final Report submission date: 7<sup>th</sup> March 2024 week 15

• Course Marks 15%

----- Stage 3 Pitch -----

Pitch dates: 27<sup>th</sup> February, 3<sup>rd</sup> & 6<sup>th</sup> March week 14 & 15

Course Marks 10%

#### ----- Stage 2 Final Report -----

- your progress report
- business model canvas
- team roles, legal structure, IP protection
- market and competitive analysis, plans & predictions (marketing, financing, financial etc.)

Final Report submission date: 7<sup>th</sup> March 2024 week 15

• Course Marks 15%

------ Stage 3 Pitch

Pitch dates: 27<sup>th</sup> February, 3<sup>rd</sup> & 6<sup>th</sup> March week 14 & 15

• Course Marks 10%

## your project

#### 888111

- Company & you values, style, vision/mission, team roles
  - Customers empathy mapping, personas
- Business planning SWOT & TOWS analyses, business model canvas, core business plan
  - Design / prototyping / MVP (from personas & plan)
  - Strategies Marketing , funding, management, legal
    - Pitch sell your plan

#### **Group project**

#### The Need

- What is the need you are solving for?
- Who has this need? Who is the target market? How big is this market? Is it growing?
- How is this an opportunity? Why is this an opportunity worth pursuing?

#### **Group project**

#### **Product or Service Solution**

- What is the product or service?
- Who are your competitors and how is your solution different?
- How will you make a profit? What is your business model?

#### overview of your business

- Business Overview what is your business?
- Business Value why is your product/service of value?
- Marketing plan how are you going to connect with your customers?
- Financial plan how are you going to make money, how much, when?
- Business Plan what is your plan (strategies etc.)?

## the pitch

time

The pitch should be short

2-minute pitch

#### pitch - things you may include

- Define the problem
- and your solution and value
- who's on your team (team roles, skills)
- your target customer and market
- state the opportunity
- describe your competitive advantage
- your financial sustainability
- why you?

#### pitch

- 1. just 'sell' your project why it is good!
  - no slides
  - provide a tablet if you have to show design
  - props are good
- 2. questions will follow the pitch
  - answers will form part of the pitch grade

### evaluation

#### how will the pitch be graded?

- IDEA Clear, innovative, achievable
- PITCH STRUCTURE Well organised, designed, and presented
- PITCH PRESENTATION Well presented (clear, audible, confident)
- PITCH STYLE- Presentation is clear, impactful, and good design

#### how will it be graded?

#### 1. Structure & Clarity

- Clear and logical organization of the pitch
- problem and solution explained well
- good delivery

#### Sample Evaluation Questions:

- Was the pitch easy to understand?
- Were key points explained clearly?

#### how will it be graded?

#### 2. Delivery & Communication

clear speech, correct tone and pace, and engaging

#### 3. Responsiveness in Q&A

- Thoughtful, correct, and complete answers to questions
- group has understanding and insight

Grade	Presentation pitch
A (80-100)	<ul> <li>Clear, innovative, achievable idea</li> <li>Well organised (structured)</li> <li>Well presented (clear, audible, confident, succinct speech)</li> <li>Presentation is clear, impactful, and attractively designed</li> </ul>
B+ (75-79)	<ul> <li>Clear, innovative, achievable idea</li> <li>Quite well organised (structured)</li> <li>Quite well presented (quite clear, audible, confident, succinct speech)</li> <li>Presentation is fairly clear, impactful, and attractively designed</li> </ul>

Grade	Presentation pitch
B (70-74)	<ul> <li>Clear, achievable idea but not completely original</li> <li>Adequately organised (structured)</li> <li>Adequately presented (not always clear, audible, confident, succinct speech)</li> <li>Presentation is somewhat clear, impactful, and attractively designed</li> </ul>
C+ (65-69)	<ul> <li>Clear, achievable idea but not very original</li> <li>Not always adequately organised (structured)</li> <li>Not always adequately presented (not always clear, audible, confident, succinct speech)</li> <li>Presentation is sometimes unclear, lacking in impact, and only adequately designed</li> </ul>

Grade	Presentation pitch
C (60-64)	<ul> <li>Achievable idea but not always clear or original</li> <li>Sometimes quite poorly organised (structured)</li> <li>Sometimes quite poorly presented (often not clear, audible, confident, succinct speech)</li> <li>Presentation is often unclear, lacking in impact, and only adequately designed</li> </ul>
D+ (55-59)	<ul> <li>Achievable idea but often not clear or original</li> <li>Often quite poorly organised (structured)</li> <li>Often quite poorly presented (not clear, audible, confident, succinct speech)</li> <li>Presentation is often unclear, lacking in impact, and quite poorly designed</li> </ul>

Grade	Presentation pitch
D (50-54)	<ul> <li>Achievable idea but not clear or original</li> <li>Often poorly organised (structured)</li> <li>Often poorly presented (not clear, audible, confident, succinct speech)</li> <li>Presentation is often unclear, lacking in impact, and poorly designed</li> </ul>
F (0-49)	<ul> <li>Unachievable idea, not clear or original</li> <li>Poorly organised (structured)</li> <li>Poorly presented (not clear, audible, confident, succinct speech)</li> <li>Presentation is unclear, lacking in impact, and poorly designed</li> </ul>

### advice

"If you can't explain it simply, you don't understand it well enough"

Richard Feynman

#### Starting a good presentation

• Think first about the audience

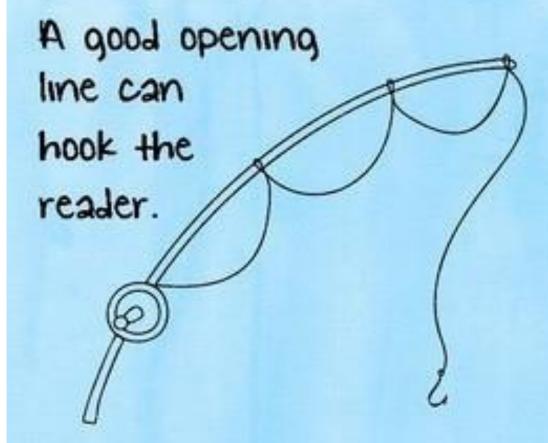
what story do you want to tell?

• Good presentations take time to prepare – start early!

#### GIVE A HOOK

A hook grabs the audience's attention

- Did you know that...?Have you ever wondered...?



Use a question, statistic, quotation, repetition, description, startling fact, or an exclamation to give your story an interesting start.

prepare!!!

practice

do you want to see a pitch?

https://www.youtube.com/watch?v=0HZftd5F0L0

## your task - prepare your pitch

good luck!

more examples

https://www.youtube.com/watch?v=7q59fNXGyeA&t

https://www.youtube.com/watch?v=zKQQvC6mHMU

# Thank you! any questions?